



SKK Developments



Mercy Housing



ANKROM MOISAN

February 26, 2010

Ms. Beth Tincher
Economic Development Department
City of Sacramento
915 I Street, 3rd Floor
Sacramento, CA 95814

Dear Beth:

SKK Developments, Mercy Housing California and Ankrom Moisan Architects have decided not to submit a response to your RFQ for proposals on the 700 & 800 Blocks of K and L Streets, but we are very interested in the redevelopment of this area of downtown Sacramento and would like to explore ways to keep a line of communication open with you.

We would like to acknowledge what a difficult task city-building is, even in the best of times, and how much respect and empathy we have for people in the public sector that are trying to make a positive difference. We all know that growth and change are necessary parts of life, but deciding how to allocate very limited public resources is never easy, and you surely do not lack for people offering their opinions about how things should be done.

We are very excited about the transformative possibilities of redeveloping these sites and are encouraged by the City's effort to revitalize this area including the important ideas of moving the Greyhound bus station to Richards Blvd. and reintroducing vehicular traffic to K Street. We have a strong interest in the redevelopment and renovation of the affordable housing in the downtown core and look forward to helping implement a modern system of support and services for the most underserved members of our community. We are also very interested in the opportunities that will be available in the future, in market rate housing, commercial office space and ground floor retail and restaurants.

In short, this area is very important to the success of Sacramento!

The possibility of working with you on this area generated significant interest from all three of our companies to the point where we feel compelled to offer our support in the redevelopment efforts. In fact we are interested in significant investment in this area but the form and timing of this RFQ prohibits us from justifying a complete response as requested.

If you are interested in discussing this further we would be more than happy to meet with you and look forward to the success of these projects!

Sincerely,

Sotiris Kolokotronis
Owner
SKK Developments
(916) 449-8989
sotiris@urbancapitalpartners.com

Stephan Daues
Regional Director of Housing
Development
Mercy Housing California
(916) 414-4440
sdaues@mercyhousing.org

Kevin Sauser
Managing Principal
Ankrom Moisan Associated Architects
(503) 245-7100
kevins@amaa.com

cc: Mayor Kevin Johnson and City Council Members
John Dangberg, Assistant City Manager, Economic Development
Leslie Fritzsche, Downtown Development Manager